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PRESS RELEASE

TEXAS LAND COMMISSIONER AND CEMEX RESOLVE EL PASO MINERAL RIGHTS DISPUTE

Resolution will not affect CEMEX's current mining operations at McKelligon Canyon

FOR IMMEDIATE RELEASE February 28, 2012

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AUSTIN — Texas Land Commissioner Jerry Patterson, the Texas General Land Office and CEMEX are pleased to announce a resolution of recent litigation that provides income to the Texas Permanent School Fund from CEMEX's future mining operations at McKelligon Canyon quarry. Current operations at the site will not be affected by the resolution.

CEMEX's US operations are based in Houston and employ over 1400 people across Texas. The materials from the McKelligon Canyon quarry are used directly for projects such as roads, hospitals, schools and other key projects for the state.

The Texas General Land Office leases acreage on such lands on behalf of the Texas Permanent School Fund, and charges royalties for the rights to minerals. The Texas Permanent School Fund, worth approximately \$25B, helps fund Texas public schools using non-tax revenues that off-set local property taxes.

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